

---

**REMUNERATION AND REIMBURSEMENT****Compensation**

Each member of the Board of Directors (Board) may receive a starting monthly compensation equivalent to the current position.

On an annual basis, the Board will increase the compensation of Board members in an amount of \$50.00/month annually based on the present monthly rate of compensation contingent upon the availability of funding as determined by the adopted annual budget.

Board members are not required to accept payment for meetings attended.

A member may be compensated for meetings they missed when the Board finds that they were performing designated services for the non-profit corporation that operates charter school(s) at the time of the meeting or that they were absent because of illness, jury duty, or a hardship deemed acceptable by the Board.

Each board member who participates in the Executive Director evaluation process will be reimbursed \$400, per board member, for each evaluation date. The Board anticipates that there will be four (4) evaluation dates per fiscal year.

**Reimbursement of Expenses**

Board members shall be reimbursed for actual and necessary expenses incurred when performing authorized services for the non-profit corporation. Expenses for travel, telephone, business meals, or other authorized purposes shall be in accordance with policies established for the non-profit corporation personnel and at the same rate of reimbursement.

Board members shall be reimbursed for travel expenses incurred when performing services directed by the Board.

Authorized purposes may include, but are not limited to, attendance at educational seminars or conferences designed to improve Board members' skills and knowledge; participation in regional, state, or national organizations whose activities affect the non-profit corporation's interests; attendance at the non-profit corporation or community events; and meetings with state or federal officials on issues of community concern.

Personal expenses shall be the responsibility of individual Board members. Personal expenses include, but are not limited to, the personal portion of any trip, alcohol, entertainment, laundry, expenses of any family member who is accompanying the Board member on the non-profit corporation-related business, personal use of an automobile, and personal losses and traffic violation fees incurred while at the non-profit corporation.

Any questions regarding the propriety of a particular type of expense should be resolved by the Board before the expense is incurred.